

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 588 - HB 1267

March 29, 2021

SUMMARY OF ORIGINAL BILL: Makes various changes to the Tennessee Sports Gaming Act (Act) to require the Board of Directors (Board) of the Tennessee Education Lottery Corporation (TELC) to hold joint meetings with regard to promulgation of rules with the TELC Sports Wagering Advisory Council (Council). Grants the Council the same authority in voting on rulemaking as the Board. Requires the Board to provide administrative assistance with respect to its duties in the Act at the request of the Council.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (006232): Deletes all language after the enacting clause such that the only substantive changes are to remove "Tennessee Education Lottery Corporation" from preceding the name of the Council, and to grant the authority of rule promulgation, or approval of promulgated rules, solely to the Council rather than the Board.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Based on information from TELC, it is estimated that any increase in expenditures incurred to shift the same reports, voting abilities, or other administrative resources as are currently offered to the Board to the Council will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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